US Masters Holdings

TO	:	Company Announcement Officer
COMPANY	:	ASX
SUBJECT	:	US Masters Holdings Limited – Net Tangible Asset Backing
DATE	:	9th December 2010

Dear Sirs,

Please find detailed below the following information as at 30 November 2010:

Net Tangible Asset Backing

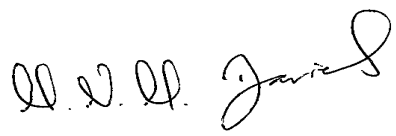
Net Assets (after deduction of liabilities)	US$728,130
Number of securities on issue	2,429,826
Net Tangible Asset Backing	US$0.2997

Please note:

- As at 30 November 2010 the Net Assets shown above included US$111,221 in unrealised investment gains;
- the above figures are based on information available at this time and are subject to audit.

Kind regards,

US Masters Holdings Limited



Director

U.S. Masters Holdings Limited

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