



US Masters Holdings

TO : Company Announcement Officer ASX
SUBJECT : US Masters Holdings Limited – Net Tangible Asset Backing
DATE : 5 December 2014

Dear Sirs,

Please find detailed below the following information as at 30 November 2014:

Net Tangible Asset Backing

Net Assets (after deduction of liabilities)	A\$(1,202)
Number of securities on issue	24,388,920
Net Tangible Asset Backing	A\$ 0.0000

Please note:

- On 21 August 2014 a facility was put in place whereby the Company can draw down up to \$500,000. The facility is repayable at the Company's option by either repayment of the amount drawn or issue of shares in the Company. A\$50,000 was drawn down under this facility in November 2014. Under Australian Accounting Standards this amount is classified as a liability until such time as the number of shares to repay this facility with equity can be determined. If the number of shares was calculated at A\$0.20 per share, the last sale price of the Company's shares on the ASX, at 30 November 2014 the Net Assets would have been A\$48,798 and the Net Tangible Asset Backing would have been A\$0.0020 per share.
- As at 30 November 2014 the Net Assets shown above included A\$ 79,110 in unrealised investment losses;
- The above figures are based on information available at this time and are subject to audit.

Kind regards,
US Masters Holdings Limited

Director

U.S. Masters Holdings Limited

ARBN 052 123 930

Phone +612 8314 5580

Fax +612 8314 5555

Email info@ushmasters.com

www.usmasters.com

Australian Registered Office:

Suite 2 Level 40

88 Phillip Street

Sydney NSW 2000 Australia

Head Office:

Palm Grove House

Roadtown Tortola British Virgin Islands