



**US Masters Holdings**

TO : Company Announcement Officer ASX  
SUBJECT : US Masters Holdings Limited – Net Tangible Asset Backing  
DATE : 12 June 2015

Dear Sirs,

Please find detailed below the following information as at 31 May 2015:

Net Tangible Asset Backing

|   |              |
|---|--------------|
| Net Assets (after deduction of liabilities) | A\$(170,439) |
| Number of securities on issue               | 24,388,920   |
| Net Tangible Asset Backing                  | A\$ (0.007)  |

Please note:

- On 21 August 2014 a facility was put in place whereby the Company can draw down up to \$500,000. The facility is repayable at the Company's option by either repayment of the amount drawn or issue of shares in the Company. A\$50,000 was drawn down under this facility in November 2014 with a further \$150,000 drawn in 2015. Under International Financial Reporting Standards this amount is classified as a liability until such time as the number of shares to repay this facility with equity can be determined. If the number of shares was calculated at A\$0.10 per share, the last sale price of the Company's shares on the ASX, at 31 May 2015 the Net Assets would have been A\$29,561 and the Net Tangible Asset Backing would have been A\$0.0012 per share.
- As at 31 May 2015 the Net Assets shown above included A\$79,521 in unrealised investment losses;
- The above figures are based on information available at this time and are subject to audit.

Kind regards,  
**US Masters Holdings Limited**

Director

U.S. Masters Holdings Limited

ARBN 052 123 930

Phone +612 8314 5580

Fax +612 8314 5555

Email [info@ushmasters.com](mailto:info@ushmasters.com)

[www.ushmasters.com](http://www.ushmasters.com)

Australian Registered Office:

Suite 2 Level 40

88 Phillip Street

Sydney NSW 2000 Australia

Head Office:

Palm Grove House

Roadtown Tortola British Virgin Islands