



US Masters Holdings

TO : Company Announcement Officer
COMPANY : ASX
SUBJECT : US Masters Holdings Limited – Net Tangible Asset Backing
DATE : 15 February 2011

Dear Sirs,

Please find detailed below the following information as at 31 January 2011:

Net Tangible Asset Backing

Net Assets (after deduction of liabilities)	US\$741,046.65
Number of securities on issue	8,489,478
Net Tangible Asset Backing	US\$0.0873

Please note:

- As at 31 January the Net Assets shown above included US\$124,713 in unrealised investment gains;
- In December 2010 the Company successfully completed a 1 for 2 Bonus Issue to shareholders. This has resulted in the Net Tangible Asset Backing per share shown above being calculated on the increased number of securities on issue.
- The above figures are based on information available at this time and are subject to audit.

Kind regards,
US Masters Holdings Limited

Director

U.S. Masters Holdings Limited

ARBN 052 123 930

Phone +612 8314 5580

Fax +612 8314 5555

Email info@ushmasters.com

www.ushmasters.com

Australian Registered Office:

Suite 2 Level 40

88 Phillip Street

Sydney NSW 2000 Australia

Head Office:

Palm Grove House

Roadtown Tortola British Virgin Islands