



US Masters Holdings

TO : Company Announcement Officer ASX
SUBJECT : US Masters Holdings Limited – Net Tangible Asset Backing
DATE : 10 February 2015

Dear Sirs,

Please find detailed below the following information as at 31 January 2015:

Net Tangible Asset Backing

| | |
|---|--------------|
| Net Assets (after deduction of liabilities) | A\$(69,321) |
| Number of securities on issue | 24,388,920 |
| Net Tangible Asset Backing | A\$ (0.0028) |

Please note:

- On 21 August 2014 a facility was put in place whereby the Company can draw down up to \$500,000. The facility is repayable at the Company's option by either repayment of the amount drawn or issue of shares in the Company. A\$50,000 was drawn down under this facility in November 2014 and a further \$50,000 in January 2015. Under International Financial Reporting Standards this amount is classified as a liability until such time as the number of shares to repay this facility with equity can be determined. If the number of shares was calculated at A\$0.20 per share, the last sale price of the Company's shares on the ASX, at 31 January 2015 the Net Assets would have been A\$30,679 and the Net Tangible Asset Backing would have been A\$0.0013 per share.
- As at 31 January 2015 the Net Assets shown above included A\$ 77,643 in unrealised investment losses;
- The above figures are based on information available at this time and are subject to audit.

Kind regards,
US Masters Holdings Limited

Director

U.S. Masters Holdings Limited

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