



**US Masters Holdings**

TO : Company Announcement Officer  
COMPANY : ASX  
SUBJECT : US Masters Holdings Limited – Net Tangible Asset Backing  
DATE : 13 January 2012

---

Dear Sirs,

Please find detailed below the following information as at 31 December 2011:

Net Tangible Asset Backing

Net Assets (after deduction of liabilities)	A\$ 1,293,415.81
Number of securities on issue	18,028,921
Net Tangible Asset Backing	A\$ 0.0717

Please note:

- As at 31 December 2011 the Net Assets shown above included A\$ 31,420 in unrealised investment losses;
- The above figures are based on information available at this time and are subject to audit.

Kind regards,  
**US Masters Holdings Limited**

Director

**U.S. Masters Holdings Limited**

ARBN 052 123 930

Phone +612 8314 5580

Fax +612 8314 5555

Email [info@ushmasters.com](mailto:info@ushmasters.com)

Australian Registered Office:

Suite 2 Level 40

88 Phillip Street

Sydney NSW 2000 Australia

Head Office:

Palm Grove House

Roadtown Tortola British Virgin Islands