



US Masters Holdings

TO : Company Announcement Officer
COMPANY : ASX
SUBJECT : US Masters Holdings Limited – Net Tangible Asset Backing
DATE : 13 May 2011

Dear Sirs,

Please find detailed below the following information as at 30 April 2011:

Net Tangible Asset Backing

Net Assets (after deduction of liabilities) US\$567,476

Number of securities on issue 8,489,478

Net Tangible Asset Backing US\$0.0668

Please note:

- As at 30 April 2011 the Net Assets shown above included US\$ 81,952 in unrealised investment gains;
- The above figures are based on information available at this time and are subject to audit.

Kind regards,
US Masters Holdings Limited

Director

U.S. Masters Holdings Limited

ARBN 052 123 930

Phone +612 8314 5580

Fax +612 8314 5555

Email info@ushmasters.com

www.ushmasters.com

Australian Registered Office:

Suite 2 Level 40

88 Phillip Street

Sydney NSW 2000 Australia

Head Office:

Palm Grove House

Roadtown Tortola British Virgin Islands