



US Masters Holdings

23 November 2011

ASX RELEASE

ASX Code: USH

**NON-RENOUNCEABLE ENTITLEMENT OFFER OF SHARES
1 for 1 pro-rata Entitlement Offer
Updated Timetable**

Updated Timetable as at 23 November 2011*

Event	Date
Announcement Date	Prior to 10 am Monday 21 November 2011
Appendix 3B to ASX	Prior to 10 am Monday 21 November 2011
Section 708AA(2)(f) Cleansing Notice to ASX	Monday 21 November 2011
Notice to Shareholders	Monday 21 November 2011
"Ex" date	Wednesday 23 November 2011
Record Date	Tuesday 29 November 2011
Entitlement Offer Opens	Thursday 1 December 2011
Company completes despatch of Entitlement Offer to Shareholders	Thursday 1 December 2011
Closing Date	5pm on Thursday 15 December 2011
Shortfall Notification Date	Monday 19 December 2011
Despatch Date	Thursday 22 December 2011
Company completes allotment and issue of Offer Securities	Thursday 22 December 2011
Amended Appendix 3B, Issued capital and Top 20 to ASX	Thursday 22 December 2011
Directors Appendix 3Ys & Substantial Shareholder Notices to ASX	Thursday 22 December 2011

* Subject to change at the discretion of the Company, consistent with the ASX Listing Rules

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