



US Masters Holdings

TO : Company Announcement Officer
COMPANY : ASX
SUBJECT : US Masters Holdings Limited – Net Tangible Asset Backing
DATE : 11th January 2011

Dear Sirs,

Please find detailed below the following information as at 31 December 2010:

Net Tangible Asset Backing

Net Assets (after deduction of liabilities)	US\$739,398
Number of securities on issue	8,489,478
Net Tangible Asset Backing	US\$0.0871

Please note:

- As at 31 December 2010 the Net Assets shown above included US\$183,028 in unrealised investment gains;
- During the month the Company successfully completed a 1 for 2 Bonus Issue to shareholders. This has resulted in the Net Tangible Asset Backing per share shown above reducing by one third even though the Net Assets position has increased during the month;
- The above figures are based on information available at this time and are subject to audit.

Kind regards,

US Masters Holdings Limited

Director

U.S. Masters Holdings Limited

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