



**US Masters Holdings**

TO : Company Announcement Officer  
COMPANY : ASX  
SUBJECT : US Masters Holdings Limited – Net Tangible Asset Backing  
DATE : 11 December 2013

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Dear Sirs,

Please find detailed below the following information as at 30 November 2013:

Net Tangible Asset Backing

Net Assets (after deduction of liabilities)	A\$ 219,907
Number of securities on issue	23,508,921
Net Tangible Asset Backing	A\$ 0.0094

Please note:

- As at 30 November 2013 the Net Assets shown above included A\$ 77,339 in unrealised investment losses;
- The above figures are based on information available at this time and are subject to audit.

Kind regards,  
**US Masters Holdings Limited**

Director

**U.S. Masters Holdings Limited**

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