

U.S. MASTERS HOLDINGS LIMITED
ARBN 052123930
Registered Office at
Suite 2 Level 40
88 Phillip Street
Sydney NSW 2000
Australia

TO : Company Announcement Officer
COMPANY : ASX
SUBJECT : US Masters Holdings Limited – Net Tangible Asset Backing
DATE : 12th August 2010

Dear Sirs,

Please find detailed below the following information as at 31st July 2010:

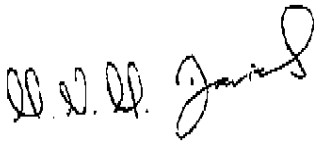
Net Tangible Asset Backing

| | |
|---|-------------|
| Net assets (after deduction of liabilities) | US\$616,005 |
| Number of securities on issue | 2,429,826 |
| Net Tangible Asset Backing | US\$0.2535 |

Please note the above figures are based on information available at this time and are subject to audit.

With kind regards,

US Masters Holdings Limited



Authorised Signature