



US Masters Holdings

ASX ANNOUNCEMENT - USH

21 November 2011

**Notice of U.S. Masters Holdings Ltd
granted CHES Approval**

Please find attached a mailing sent to shareholders.

James Beecher
Director



US Masters Holdings

ARBN 052 123 930

All Correspondence to:
Computershare Investor Services Pty Ltd
GPO Box 2975
Melbourne VIC 3001



000001 000 USH
MR JOHN SMITH 1
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030



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Dear Shareholder,

U.S. Masters Holdings Ltd granted CHES Approval

Recently U.S. Masters Holdings Limited (USH) was granted CHES approval. CHES stands for Clearing House Electronic Sub-register System. It is the ASX's computer based share transaction and settlement system.

What this means for you:


- As a result of receiving CHES approval your shareholding in USH is now recorded electronically and evidenced by a statement, rather than a certificate.
- USH Share certificates are no longer the primary evidence of ownership, instead you will receive an Issuer Sponsored Holding Statement which details all movements on your shareholding, including purchases, sales, and corporate actions.
- You can trade your Issuer Sponsored shares through any broker. You will need to give your nominated broker permission to access your holding when you buy or sell shares.
- You can now hold your USH shares in your broker sponsored account - you will need to facilitate this through your Sponsoring Broker.

Please find included with this letter your new Issuer Sponsored Holding Statement containing your new Security Reference Number (SRN).

The SRN provides you with additional security for your investments. This number is very important and should be recorded and kept secure as it will need to be quoted in all dealings and communications with the Share Registry or a broker.

If you have any queries regarding this change to your holding please contact our Share Registry, Computershare Investor Services Pty Ltd on 1300 850 505 or if outside Australia on +61 3 9415 4000.

Yours sincerely


Gordon Galt
Chairman



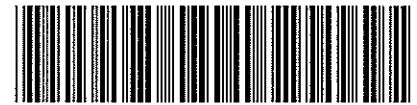
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