



23 December 2011

## RESULTS OF ANNUAL GENERAL MEETING

At the Company's Annual General Meeting the following resolutions were passed. Details of valid proxies submitted to the meeting are set out below.

### Resolution 1

Re-election of James Beecher as a Director

**Votes For**  
**3,271,587**

**Votes Against**  
**Nil**

**Abstentions**  
**Nil**

### Resolution 2

Approval of the issue of 293,333 Ordinary Shares to Gordon Galt in lieu of directors fees

**Votes For**  
**3,745,668**

**Votes Against**  
**3,000**

**Abstentions**  
**Nil**

### Resolution 3

Approval of the issue of 293,333 Ordinary Shares to James Beecher in lieu of directors fees

**Votes For**  
**3,268,587**

**Votes Against**  
**3,000**

**Abstentions**  
**Nil**

### Resolution 4

Approval of the issue of 293,333 Ordinary Shares to Michael Davies in lieu of directors fees

**Votes For**  
**1,778,274**

**Votes Against**  
**3,000**

**Abstentions**  
**Nil**

### Resolution 5

Approval of the issue of 293,333 Ordinary Shares to Geoffrey Pigott in lieu of directors fees

**Votes For**  
**3,445,668**

**Votes Against**  
**3,000**

**Abstentions**  
**Nil**

U.S. Masters Holdings Limited

ARBN 052 123 930

Phone +612 8314 5580

Fax +612 8314 5555

Email [info@ushmasters.com](mailto:info@ushmasters.com)

Australian Registered Office:

Suite 2 Level 40

88 Phillip Street

Sydney NSW 2000 Australia

Head Office:

Palm Grove House

Roadtown Tortola British Virgin Islands



**US Masters Holdings**

**Resolution 6**

Approval of the issue of 200,000 shares to Gordon Galt as part of the Shortfall Issue

**Votes For**  
**3,745,668**

**Votes Against**  
**3,000**

**Abstentions**  
**Nil**

Kind regards,  
**US Masters Holdings Limited**

Director