



20 December 2012

## **RESULTS OF ANNUAL GENERAL MEETING**

At the Company's Annual General Meeting the following resolutions were passed. Details of valid proxies submitted to the meeting are set out below:

### **Resolution 1**

Re-election of Michael Davies as a Director of the Company

**Votes For**  
**4,831,012**

**Votes Against**  
**3000**

**Abstentions**  
**Nil**

### **Resolution 2**

Issue of 220,000 ordinary shares to Gordon Galt

**Votes For**  
**9,029,000**

**Votes Against**  
**3000**

**Abstentions**  
**Nil**

### **Resolution 3**

Issue of 220,000 ordinary shares to James Beecher

**Votes For**  
**8,385,253**

**Votes Against**  
**3000**

**Abstentions**  
**Nil**

### **Resolution 4**

Issue of 220,000 ordinary shares to Michael Davies

**Votes For**  
**4,831,012**

**Votes Against**  
**3000**

**Abstentions**  
**Nil**

### **Resolution 5**

Issue of 220,000 ordinary shares to Geoffrey Pigott

**Votes For**  
**8,432,000**

**Votes Against**  
**3000**

**Abstentions**  
**Nil**

### **Resolution 6**

Establishment of the Directors and Executives Share Plan

**Votes For**  
**2,592,300**

**Votes Against**  
**3000**

**Abstentions**  
**Nil**

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**Resolution 7**

Issue of 1,000,000 ordinary shares to the Share Plan Trustee - Gordon Galt

**Votes For**  
**9,029,000**

**Votes Against**  
**3000**

**Abstentions**  
**Nil**

**Resolution 8**

Issue of 1,000,000 ordinary shares to the Share Plan Trustee - James Beecher

**Votes For**  
**8,388,253**

**Votes Against**  
**3000**

**Abstentions**  
**Nil**

**Resolution 9**

Issue of 1,000,000 ordinary shares to the Share Plan Trustee - Michael Davies

**Votes For**  
**4,831,012**

**Votes Against**  
**3000**

**Abstentions**

**Resolution 10**

Issue of 1,000,000 ordinary shares to the Share Plan Trustee - Geoffrey Pigott

**Votes For**  
**8,432,000**

**Votes Against**  
**3000**

**Abstentions**  
**Nil**

**James Beecher**

**Director**