

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Lefroy Exploration Limited
ARBN	052 123 930

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gordon Thomas Galt
Date of last notice	3 January 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	HSBC Custody Nominees (Australia) Ltd – beneficial holder
Date of change	14 October 2016
No. of securities held prior to change	Indirect HSBC Custody Nominees (Australia) Ltd – beneficial holder 1,573,154 fully paid ordinary shares. US Masters Share Plan Pty Ltd – beneficial holder 1,000,000 shares (subject to vesting conditions*) – for vesting terms refer 12/9/16 Notice of Meeting. <i>* Note – refer 12/9/16 Notice of Meeting lodged on ASX on 2/9/16 for revised terms.</i>
Class	Fully paid ordinary shares

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Number acquired	100,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.20 per share.
No. of securities held after change	Indirect HSBC Custody Nominees (Australia) Ltd – beneficial holder 1,673,154 fully paid ordinary shares. US Masters Share Plan Pty Ltd – beneficial holder 1,000,000 shares (subject to vesting conditions) – for vesting terms refer 12/9/16 Notice of Meeting.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of 100,000 shares at \$0.20 each via a Prospectus lodged on ASX on 8/9/16 and pursuant to shareholder approval at the General Meeting held on 12/9/16.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

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Interest after change	N/A
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity	Lefroy Exploration Limited
ARBN	052 123 930

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Neil Macgregor Davies
Date of last notice	17 January 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	14 October 2016
No. of securities held prior to change	<p><u>Direct -</u> Michael Neil Macgregor Davies 5,007,654 fully paid ordinary shares</p> <p><u>Indirect -</u> US Masters Share Plan Pty Ltd - beneficial holder 1,000,000 shares (subject to vesting conditions*) - for vesting terms refer 12/9/16 Notice of Meeting.</p> <p><i>* Note - refer 12/9/16 Notice of Meeting lodged on ASX on 2/9/16 for revised terms.</i></p>
Class	Fully paid ordinary shares

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Number acquired	4,875,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.20 per share.
No. of securities held after change	<p>Direct – Michael Neil Macgregor Davies 9,882,654 fully paid ordinary shares</p> <p>Indirect – US Masters Share Plan Pty Ltd – beneficial holder 1,000,000 shares (subject to vesting conditions) – for vesting terms refer 12/9/16 Notice of Meeting.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of 500,000 shares at \$0.20 each via a Prospectus lodged on ASX on 8/9/16 and issue of 4,375,000 shares at \$0.20 per share in full and final payment of a finance facility provided by M. Davies pursuant to shareholder approval at the General Meeting held on 12/9/16.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Lefroy Exploration Limited
ARBN	052 123 930

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James David Beecher
Date of last notice	17 January 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	CFO Advisors Pty Limited <The Beecher Family A/C> - Director and beneficiary
Date of change	14 October 2016
No. of securities held prior to change	<p>Indirect CFO Advisors Pty Limited <The Beecher Family A/C> - Director and beneficiary 1,450,413 fully paid ordinary shares.</p> <p>US Masters Share Plan Pty Ltd - beneficial holder 1,000,000 shares (subject to vesting conditions*) - for vesting terms refer 12/9/16 Notice of Meeting.</p> <p><i>* Note - refer 12/9/16 Notice of Meeting lodged on ASX on 2/9/16 for revised terms.</i></p>

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Class	Fully paid ordinary shares
Number acquired	100,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.20 per share.
No. of securities held after change	Indirect CFO Advisors Pty Limited <The Beecher Family A/C> - Director and beneficiary 1,550,413 fully paid ordinary shares. US Masters Share Plan Pty Ltd - beneficial holder 1,000,000 shares (subject to vesting conditions) – for vesting terms refer 12/9/16 Notice of Meeting.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of 100,000 shares at \$0.20 each via a Prospectus lodged on ASX on 8/9/16 and pursuant to shareholder approval at the General Meeting held on 12/9/16.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Lefroy Exploration Limited
ARBN	052 123 930

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey Francis Pigott
Date of last notice	17 January 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	14 October 2016
No. of securities held prior to change	<p><u>Direct -</u> Geoffrey Francis Pigott 1,406,666 ordinary shares</p> <p><u>Indirect -</u> US Masters Share Plan Pty Ltd - beneficial holder 1,000,000 shares (subject to vesting conditions*) - for vesting terms refer 12/9/16 Notice of Meeting.</p> <p><i>* Note - refer 12/9/16 Notice of Meeting lodged on ASX on 2/9/16 for revised terms.</i></p>
Class	Fully paid ordinary shares

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Number acquired	250,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.20 per share.
No. of securities held after change	<u>Direct -</u> Geoffrey Francis Pigott 1,656,666 ordinary shares <u>Indirect -</u> US Masters Share Plan Pty Ltd - beneficial holder 1,000,000 shares (subject to vesting conditions) - for vesting terms refer 12/9/16 Notice of Meeting.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of 250,000 shares at \$0.20 each via a Prospectus lodged on ASX on 8/9/16 and pursuant to shareholder approval at the General Meeting held on 12/9/16.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A

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Interest after change	N/A
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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