



# MONTEZUMA

MINING COMPANY LTD

17 OCTOBER 2016

## LAKE LEFROY TENEMENT SALE COMPLETED

Montezuma Mining Company Ltd ("Montezuma" or "Company") is pleased to announce that the sale of granted exploration licence E15/1447 to Lefroy Exploration Limited ("LEX") (ASX:LEX) has been completed.

In consideration for the sale, **Montezuma has been issued 4.2M fully paid ordinary shares in LEX** at a deemed value of \$0.20 per share. LEX has received conditional listing approval from the Australian Securities Exchange and its shares are expected to be re-listed in the near future.

LEX has recently completed a capital raising at \$0.20 per share to fund the exploration of a large package of ground in the Eastern Goldfields, with which E44/1447 is contiguous.

Montezuma looks forward to developments as LEX explores an exciting and underexplored package of ground only 50km from Kalgoorlie, Australia's preeminent gold mining district.

### FOR MORE INFORMATION...

Justin Brown

Executive Director

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Email: [jbrown@montezuma.com.au](mailto:jbrown@montezuma.com.au) Company information, ASX announcements, investor presentations, corporate videos and other investor material on the Company's projects can be viewed at <http://www.montezuma.com.au>.

Ground Floor, 31 Ventnor Street, WEST PERTH WA 6005

## ABOUT MONTEZUMA MINING

Listed in 2006, Montezuma Mining Company Ltd (ASX: MZM) is a diversified explorer primarily focused on gold and manganese. The Company's primary objective is to achieve returns for shareholders through selected strategic acquisitions and targeted exploration.

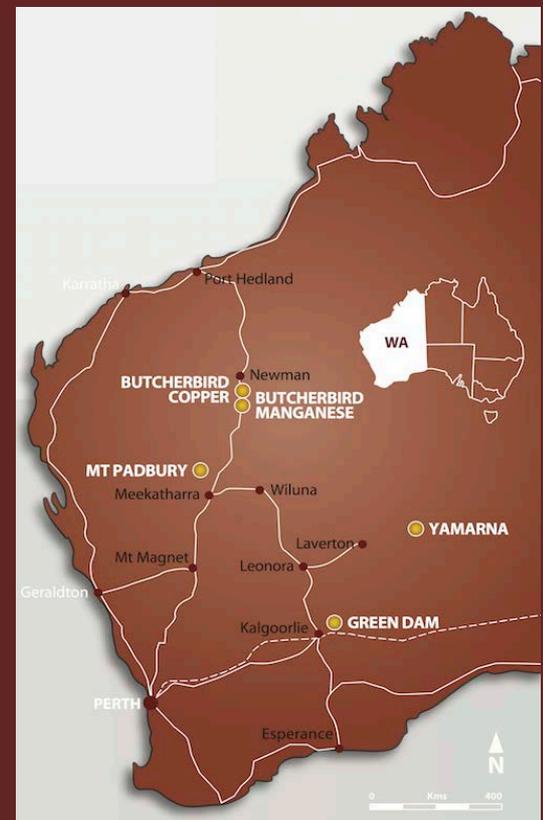
Montezuma has 100% interests in the Yamarna Gold Project in the Yamarna Greenstone Belt, the Holleton Gold Project in the Wheat Belt region and the Butcherbird Manganese/Copper Project in the Murchison region, all located in Western Australia.

## MARKET DATA

ASX code:	MZM
Share price:	\$0.15
Shares on issue:	83,464,350
Market capitalisation:	\$12.5M
Cash:	~\$5.2M
Listed Investments:	~\$5.3M

## BOARD AND MANAGEMENT

Chairman	Seamus Cornelius
Executive Director	Justin Brown
Non-Executive Director	John Ribbons
Exploration Manager	Brad Drabsch



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