

5 October 2016

**Lefroy Raises \$4 million;
Conditional Approval Received from ASX**

Lefroy Exploration Limited (ASX:LEX) (“Lefroy” or “the Company”) is pleased to announce \$4 million (before costs of the issue) has been raised under the Prospectus released to ASX on 8 September 2016 (“the Public Offer”) and the Public Offer is now closed. The Public Offer was jointly managed by New Holland Capital and Bridge Street Capital Partners.

The Company has also received conditional approval from ASX for the reinstatement of its shares to official quotation on ASX and is currently in the process of satisfying these conditions. Subject to satisfaction of these conditions, the 20,000,000 Public Offer shares will be issued at \$0.20 each to the successful applicants.

END

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