

U.S. MASTERS HOLDINGS LIMITED
ARBN 052123930
Registered Office at
Suite 2 Level 40
88 Phillip Street
Sydney NSW 2000
Australia

TO : Company Announcement Officer

COMPANY : ASX

SUBJECT : US Masters Holdings Limited – Net Tangible Asset Backing

DATE : 14th October 2010

Dear Sirs,

Please find detailed below the following information as at 30 September 2010:

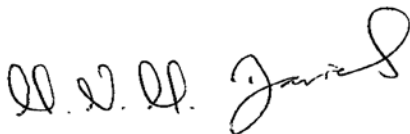
Net Tangible Asset Backing

Net assets (after deduction of liabilities)	US\$603,055
Number of securities on issue	2,429,826
Net Tangible Asset Backing	US\$0.2482

Please note the above figures are based on information available at this time and are subject to audit.

Kind regards,

US Masters Holdings Limited



Director